Source

	Oction	
	Original	
	Amended	
	Difference	
	1998	
NHS M/F Rehabilitation		
	HOME	
		103,500
		-0-
		(103,500)
	1995	
Rankin Heights Infrastructure		
	HOME	
		248,000
		243,531
		(4,469)
	2001	
Member Government Admin.		
	HOME	
		49,221
		6,221
		(43,000)
	2001	
MHO Northpoint Commons		
	HOME	

-0-

118,169

118,169

1998

TCHDC Probart Hills

HOME

129,029

-0-

(129,029)

-9-

2000	TCHDC Probart Hills	HOME	104,860	-0-	(104,860)
2000	TCHDC Scattered site S/F development	HOME	-0-	105,280	105,280
	Unallocated (repayments not yet received)	HOME	-0-	161,409	161,409
	TOTAL	HOME			-0-

CDBG Funding

The City's Housing and Community Development Committee recommends the following amendments:

1. \$210,000 Float Loan to Neighborhood Housing Services, for Single Family New

Construction

NHS has requested additional assistance in the construction of three new homes on Buttonwood Court (site of the former Rankin School). In order to reduce financing costs it has requested a short-term CDBG construction loan from the City in addition to a permanent HOME subsidy already allocated. The loan would be secured by an <u>irrevocable letter of credit</u> from a bank and repaid in July 2002. This type of loan can be "floated" by using funds already allocated to other projects which have not yet been spent and are unlikely to be spent in that time frame. Staff have identified the project to redevelop South Pack Square (current CDBG balance \$500,000) as such a project.

Revised Certification on Low- and Moderate-Income Benefit.

HUD rules require not less than 70% of CDBG funds to be used for activities that directly benefit residents with income less than 80% of area median. This threshold may be met annually, or by averaging over three years. The City usually spends over 95% of its CDBG funds on such activities annually. However, we expect that expenditure on the revitalization of South Pack Square, which primarily addresses slum and blight, will cause the City to fall short of this threshold next year. Staff recommends revising the City's certification to HUD to specify the three-year period for meeting the threshold.

City staff recommends approval of the amendments.

Vice-Mayor Cloninger asked that the record show that City Council has received this information and instructs the City Manager to proceed with the appropriate public hearing on November 13, 2001.

RESOLUTION NO. 01-159 - RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH ASHEVILLE PAVING COMPANY TO PREPARE THE SURFACE AND REPAVE THE .3 MILE OVAL AT THE FRENCH BROAD RIVER PARK PHASE IV

Councilman Hay moved to excuse Vice-Mayor Cloninger from participating in this matter due to a conflict of interest. This motion was seconded by Councilwoman Bellamy and carried unanimously.

It was the consensus of City Council that Councilman Worley chair this portion of the meeting due to the conflict of interest of Vice-Mayor Cloninger.

City Manager Westbrook said that because of the weather, he asked that City Council consider at this meeting a resolution authorizing the City Manager to enter into a contract with Asheville Paving Company to prepare the surface and repave the .3 mile oval at French Broad River Park Phase IV.

-10-

The City of Asheville is continuing its development of the French Broad River Park Phase IV, which entails numerous recreational activities within the western most tract of land along Amboy Road. Among these activities is the old .3 mile oval that is being used for cycling, roller blading, and a variety of other fitness activities. It is necessary to repave the track to provide a quality surface that will be safe for the users of the facility. The project is funded through City of Asheville funds which are supplemented by the Parks and Recreation Trust Fund Grant. The Asheville Paving Company was the lowest responsible bidder to repave the track at a cost of \$42,430.00.

The Parks and Recreation Department recommends the City Manager to authorized to enter into a contract with Asheville Paving Company to repair and repave the existing .3 mile oval at French Broad River Park Phase IV.

Councilman Worley said that members of Council have been previously furnished with a copy of the resolution and it would not be read.

Councilman Hay moved to waive the rules and take formal action at this meeting. This motion was seconded by Councilwoman Field and carried unanimously.

Councilwoman Bellamy moved to adopt Resolution No. 01-159. This motion was seconded by Councilwoman Field and carried unanimously.

RESOLUTION BOOK NO. 26 – PAGE 476

BOARDS AND COMMISSIONS

City Council gave directions to City Clerk Burleson on interviews on various boards.

ADJOURNMENT:

Vice-Mayor Cloninger adjourned the meeting at 5:00 p.m.

CITY CLERK MAYOR