Tuesday – January 23, 2001 - 5:00 p.m.

Regular Meeting

Present: Mayor Leni Sitnick, Presiding; Vice-Mayor M. Charles Cloninger; Councilwoman Terry Bellamy; Councilwoman Barbara Field; Councilman Edward C. Hay Jr.; Councilman Brian L. Peterson; and Councilman Charles R. Worley; City Attorney Robert W. Oast Jr.; City Manager James L. Westbrook Jr.; and City Clerk Magdalen Burleson

Absent: None

### INVOCATION

Councilwoman Bellamy gave the invocation.

### **I. PROCLAMATIONS:**

### **II. CONSENT:**

At the request of Mayor Sitnick, it was the consensus of City Council to add a resolution authorizing the City to apply for grant funds through the N. C. Dept. of Environment and Natural Resources to assist with the renovation of the park at the Burton Street Center to the Consent Agenda as Item I.

## A. APPROVAL OF THE MINUTES OF THE REGULAR MEETING HELD ON JANUARY 9, 2001, AND THE WORKSESSION HELD ON JANUARY 16, 2001

# B. ORDINANCE NO. 2783 - BUDGET AMENDMENT TO THE 29 WATER BOND CAPITAL IMPROVEMENTS FUND TO REFLECT AN INCREASE IN THE SALE OF REVENUE BONDS FROM \$12 MILLION TO AN AMOUNT NOT TO EXCEED \$13.4 MILLION

Summary: The consideration of a budget amendment to the 29 Water Bond Capital Improvements Fund to reflect an increase in the sale of revenue bonds from \$12 million to an amount not to exceed \$13.4 million.

The Regional Water Authority and the City of Asheville approved a resolution to amend Capital Project Ordinance 92-17 (29 Fund- Water Bond Capital Improvements Fund) to reflect the sale of revenue bonds in the amount of \$12 million in September 2000. Since that time, project cost estimates and bond issuance costs have changed and it is necessary to increase the sale of the bonds as follows:

Revenues:

Sale of 2001 Revenue Bonds \$13,400,000

\$13,400,000

Appropriations:

Bee Tree Spillway \$6,220,000

NCDOT Non-Betterment 3,043,930

NCDOT Betterment 288,750

### **Building Safety Improvements 1,000,000**

Critical Needs Improvements 1,560,567

Master Plan Improvements 275,000

Bond Administration 907,533

Annexation <u>104,219</u>

\$13,400,00

-2-

The Bee Tree Spillway estimate was the main change. It increased from \$5,500,000 to \$6,220,000. There were also increases in bond issuance costs due to a larger bond issue. The N.C. Dept. of Transportation projects changed to include a consistent 10% contingency for all projects and the Critical Needs Improvements decreased due to the deletion of a project that is going to be postponed until the next bond issue.

Staff recommends approval of a budget amendment to establish funding for the \$13,400,000 million revenue bond issue scheduled for February 2000.

#### **ORDINANCE BOOK NO. 19 – PAGE 68**

## C. RESOLUTION NO. 01-07 - RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH THE ASHEVILLE CITIZEN-TIMES FOR WEEKLY FREQUENCY ADVERTISING

Summary: This is the consideration of a resolution authorizing the City Manager to sign a weekly frequency advertising contract with the Asheville Citizen-Times.

Each year City staff and the staff of the Asheville Citizen-Times reviews retail advertising that the City has placed during the year to determine what rates the City will qualify for the following year. Last year all departments in the City ran a total of 77 column inches per week in the Asheville Citizen-Times. This qualifies the City to take advantage of a weekly frequency rate running 64 to 90 column inches per week.

The open rate for advertising in the Asheville Citizen-Times is \$45.21 per column inch daily and \$58.11 per column inch on Sunday. This contract will allow the City to advertise for \$27.40 per column inch daily and \$35.55 per column inch on Sunday. Based on the amount of advertising placed in 2000, the City saves \$71,685 by signing the weekly frequency contract.

This contract is valid for all City departments that advertise with the Asheville Citizen-Times, including the Asheville Civic Center.